



## **RECORD OF PROCEEDING**

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### **PUBLIC HEARING OF THE CITY COUNCIL OF THE CITY OF CHESTERFIELD 690 CHESTERFIELD PARKWAY WEST**

**DECEMBER 4, 2023**

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Mayor Nation called the Public Hearing to order at 6:45 p.m. Councilmembers Monachella, McGuinness, Wahl, Mastorakos, Hurt, Moore, Hansen and Budoor were in attendance, along with approximately 15 visitors/members of the Press.

Section 3 of Ordinance No. 10 requires the City Administrator to prepare and submit a budget for City Council to consider/adopt, prior to January 1 of each year. Section 4 of Ordinance No. 10 requires that a Public Hearing be held, prior to the adoption of the budget. This budget presentation satisfies all requirements of Ordinance No. 10.

Mayor Nation recognized Finance Director Jeannette Kelly who noted that the budget has been created around the City's Mission Statement. Ms. Kelly continued by summarizing the budget process. The initial budget was submitted to Council and two budget workshops followed on October 10 and October 30.

Ms. Kelly stated that the proposed FY2024 budget provides for \$867,584 net revenues over expenditures. The FY2024 budget includes compensation for step increases for the Fraternal Order of Police (FOP) officers and sergeants, per contract, as well as 4.5% merit pool for non-FOP, effective January 14, 2024 (presentation attached).

#### **Parks Sales Tax Fund**

Ms. Kelly stated that the passage of Proposition "P", in November 2004, resulted in the creation of a Parks Sales Tax Fund, which funds all parks and recreation activities. The Parks Fund is supported by a ½ cent sales tax and, unlike the General Fund Sales Tax and the Capital Improvement Sales Tax, the City receives 100% of the revenue from this tax.

City Council has earmarked \$8.7 million to pre-pay Parks debt service. Each year a portion of these funds is used to provide uniform debt service payments of approximately \$1.3 million annually.

Total revenue (including sales tax revenue) in the Parks Sales Tax Fund is projected to generate approximately \$10.02 million during FY2024. Expenditures and transfers out are projected to total \$8.25 million and \$974,740, respectively. The Parks Sales Tax Fund – Fund Reserves (unrestricted fund balance) are expected to end the year at \$3.07 million during FY2024.

### **Capital Improvement Sales Tax Fund**

The Capital Improvement Sales Tax Fund is self-sufficient since it is funded from the ½ cent sales tax, approved in 1996, as Propositions “R” and “S.” Ms. Kelly stated that the City only receives 85% of the total money it gets from the ½ cent sales tax, due to a statutory requirement that the City “share” 15% of the total with the St. Louis County sales tax pool. In conjunction with a \$30 million bond issue approved by the voters in 1996 for improvements to public rights-of-way, voters also approved a ½ cent sales tax for capital improvements.

Ms. Kelly reported that revenues in the Capital Improvement Sales Tax Fund are budgeted at \$6.72 million in FY2024, up \$600,000 from the FY2023 adopted budget. Proposed expenditures for FY2024 are \$8.43 million for capital projects and improvements.

Capital Improvement Sales Tax Fund – Fund Reserves are expected to end the year at \$1.39 million during FY2024. The City does not generally intend to carry a fund balance in the Capital Improvement Fund; however, timing of projects will affect this.

### **Public Safety Fund**

Ms. Kelly explained that the Public Safety Fund is a new budget created in FY2018, and the FY2024 budget will accomplish the same goals. The Public Safety Fund acts as a net zero fund balance budget where the General Fund funds a portion of the public safety operations. By fund definition, revenues equal expenditures; therefore, the shortfall of revenues is funded by a transfer from the General Fund. In FY2024, this is estimated at \$9 million, \$287,000 higher than the FY2023 adopted budget.

### **General Fund**

Ms. Kelly reported that General Fund revenues are projected to total \$23.43 million in FY2024. This is an increase of \$2.2 million from the FY2023 adopted budget. General Fund expenditures and transfers are projected to total \$12.61 million (up \$1.36 million from the FY2023 adopted budget) and \$9.37 million, respectively for FY2024.

Ms. Kelly stated that the City maintains General Fund – Fund Reserves of over 40% of the City’s operating budget. The General Fund – Fund Reserve balance is projected to

total \$13.5 million at the end of FY2023 and, when factoring in the amount required to be set-aside due to the City's "40%" policy, leaves \$3.6 million available over and above the 40% fund reserve policy. Based on the FY2024 proposed budget, the unrestricted FY2024 ending fund balance is projected to be almost \$15 million, which is \$6.2 million above the 40% policy threshold.

### **PUBLIC COMMENT**

Ms. Patricia Tocco, 14720 Whitebrook Drive, made comments pertaining to the budget process and Government Finance Officers Association (GFOA) best practices for public participation in planning and budgeting.

### **ADJOURNMENT**

Mayor Nation adjourned the meeting at 7:00 p.m.

  
Bob Nation  
Mayor Bob Nation

ATTEST:

Vickie McGownd  
Vickie McGownd, City Clerk

# 2024 PROPOSED BUDGET PUBLIC HEARING

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December 4, 2023





# PUBLIC HEARING 2024 Budget

- Vision and Mission Statement
- Budget Summary
- Parks Sales Tax Fund
- Capital Improvement Sales Tax Fund
- Public Safety
- General Fund & Fund Reserves



# City of Chesterfield

## Vision and Mission Statement

### Vision:

Chesterfield is a premier community known for safe and beautiful neighborhoods, high quality development, and great schools, services and amenities.

### Mission:

The City of Chesterfield provides superior municipal services to its residents and businesses through innovation, professional management, and leadership.



# 2024 Budget Summary

- Two public budget workshops were held: 10/10 and 10/30
- Revenue totals (not including transfers) \$44,469,801
- Expense totals (not including transfers) \$43,602,217
- The proposed 2024 budget provides for \$867,584 net revenues over expenditures for the four major funds.
  - Parks Fund \$ 797,435 R>E
  - Capital Fund (\$1,717,850) E>R
  - General Fund \$1,787,999 R>E
- Includes step increases for FOP Officers & Sergeants per contract
- Provides 4.5% of existing actual compensation for non-FOP merit increase pool





# Proposed 2024 Parks Sales Tax Fund

- Funded by ½ cent sales tax. No sharing with other jurisdictions
- Debt Service
  - Normal Debt Schedule - \$3,446,128
  - Adjusted Debt Service - \$1,321,301
  - Pre-paid Debt reserve will be used for the last two years of Scheduled Debt Service (2028 – 2029)
- Sales Tax revenues are budgeted at \$7,850,000 in 2024 vs. \$7,135,650 in 2023
  - Increased \$714,350
- Proposed 2024 budgeted revenues are \$324,675 greater than 2023 adopted budget
- Proposed 2024 budgeted expenditures are \$481,584 greater than 2023 adopted budget
- Fund Balance is expected to increase \$397,435





## PARKS FUND

### STATEMENT OF REVENUES AND EXPENDITURES

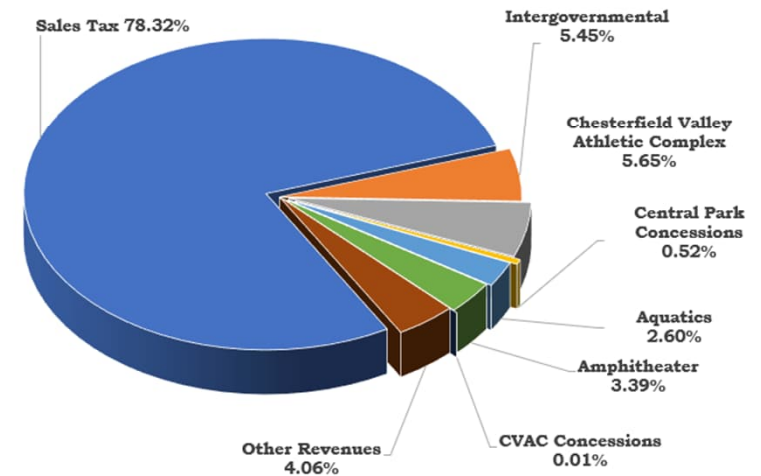
	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)
<b>FUND BALANCE, JANUARY 1</b>	\$ 2,325,576	\$ 1,545,482	\$ 2,407,472	\$ 2,765,153	\$ 2,675,147
<b>REVENUES:</b>					
Sales Tax	\$5,843,589	\$6,907,181	\$7,670,843	\$7,695,000	\$7,850,000
Intergovernmental	201,963	6,400	-	525,000	546,250
Charges for Services	255,067	2,210,479	2,139,579	1,861,405	1,526,465
Other Revenues	27,616	28,247	144,638	165,753	100,000
<b>TOTAL REVENUE</b>	<b>\$ 6,328,235</b>	<b>\$ 9,152,308</b>	<b>\$ 9,955,060</b>	<b>\$ 10,247,158</b>	<b>\$ 10,022,715</b>
<b>EXPENDITURES:</b>					
<b>Parks Department</b>					
Parks and Recreation	\$2,955,875	\$3,787,596	\$6,270,551	\$6,098,565	\$6,068,362
Arts and Entertainment	196,025	540,720	564,923	745,996	745,299
Aquatics	70,424	346,659	356,061	464,875	524,790
CVAC Concession	85,423	323,582	332,827	3,750	-
Central Park Concession	-	69,493	72,254	88,493	86,435
Sports and Wellness	-	332,888	369,540	529,235	588,885
<b>Capital Items for All Departments</b>	<b>972,490</b>	<b>74,385</b>	<b>371,549</b>	<b>163,525</b>	<b>236,769</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,280,237</b>	<b>\$ 5,475,323</b>	<b>\$ 8,337,705</b>	<b>\$ 8,094,439</b>	<b>\$ 8,250,540</b>
<b>TRANSFERS TO / (FROM) OTHER FUNDS</b>	<b>2,678,092</b>	<b>2,714,394</b>	<b>1,159,674</b>	<b>\$1,802,250</b>	<b>974,740</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 6,958,329</b>	<b>\$ 8,190,318</b>	<b>\$ 9,497,379</b>	<b>\$ 9,896,689</b>	<b>\$ 9,225,280</b>
Net Change in Fund Balance	(630,094)	961,990	457,681	350,469	797,435
Contribution to Restricted Fund - Synthetic Field Replacement	(150,000)	(100,000)	(100,000)	(150,000)	(400,000)
Contribution to Restricted Fund - CVAC Improvements				(290,475)	
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 1,545,482</b>	<b>\$ 2,407,472</b>	<b>\$ 2,765,153</b>	<b>\$ 2,675,147</b>	<b>\$ 3,072,582</b>
(Unrestricted)					
<b>Restricted Fund Balance - Synthetic Field Replacement - \$500,000 as of 12/30/2023</b>					
<b>Restricted Fund Balance - CVAC Improvements - \$290,475 as of 12/30/2023</b>					



## PARKS SALES TAX FUND REVENUES BY SOURCE

	Actual 2020	Actual 2021	Actual 2022	Projected 2023	Proposed 2024	% Change 2023 to 2024	% of Total
<b>Sales Tax</b>	\$ 5,843,589	\$ 6,907,181	\$ 7,670,843	\$ 7,695,000	\$ 7,850,000	2.01%	78.32%
<b>Intergovernmental (Grants)</b>	201,963	6,400	-	525,000	546,250	4.05%	5.45%
<b>Chesterfield Valley Athletic Complex</b>	23,013	465,596	758,054	835,222	566,000	-32.23%	5.65%
<b>Central Park Concessions</b>	98	53,568	50,876	54,500	52,000	-4.59%	0.52%
<b>Aquatics</b>	(18)	257,020	244,743	268,547	260,500	-3.00%	2.60%
<b>Amphitheater</b>	1,832	518,184	321,474	395,000	340,000	-13.92%	3.39%
<b>CVAC Concessions</b>	30,402	426,454	406,650	6,086	1,500	-75.35%	0.01%
<b>Other Revenues</b>	227,357	517,904	502,421	467,803	406,465	-13.11%	4.06%
<b>TOTAL</b>	<b>\$6,328,235</b>	<b>\$9,152,308</b>	<b>\$9,955,060</b>	<b>\$10,247,158</b>	<b>\$10,022,715</b>	<b>-2.19%</b>	

Due to the Pandemic in 2020, the Parks facilities were closed per St. Louis County mandates.  
The Chesterfield Valley Athletic Complex (CVAC) was briefly opened (within County restrictions) in the fall.





## PARKS SALES TAX FUND

### DETAIL OF CAPITAL EXPENDITURES

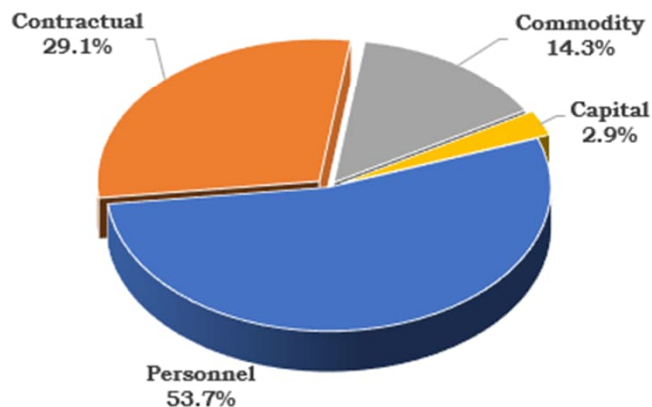
DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<b><u>PARKS AND RECREATION</u></b>			
Parks Maintenance	3/4 Ton Chevy Pickup (PK12) replacement	\$ 54,000	
	Pull Behind Mower (replace MW-1)	22,700	
	Stinger Quad Aerator	17,000	
	Redexim Multi Seeder 1600	14,000	
	2 Pull Behind Arrow Board (replace PK230; add one)	12,000	
	Utility Cart replacement (PK228)	9,949	
	Walk Behind Mower replacement (PK282)	7,950	
	Walk Behind Mower replacement (PK265)	7,400	<b>\$ 144,999</b>
Arts and Entertainment	Downstage Lighting (lights dark stage areas/band)	\$ 14,000	
	Front of House (illuminates dark front of stage)	8,500	
	Fabricated Bar Rails and Stools (plaza and deck)	8,000	<b>\$ 30,500</b>
Sports and Wellness	Weather Alert System	\$ 47,500	
	Shade Structure A1/A2 for additional training field	13,770	<b>\$ 61,270</b>
<b>TOTAL CAPITAL EXPENDITURES</b>			<b>\$ 236,769</b>



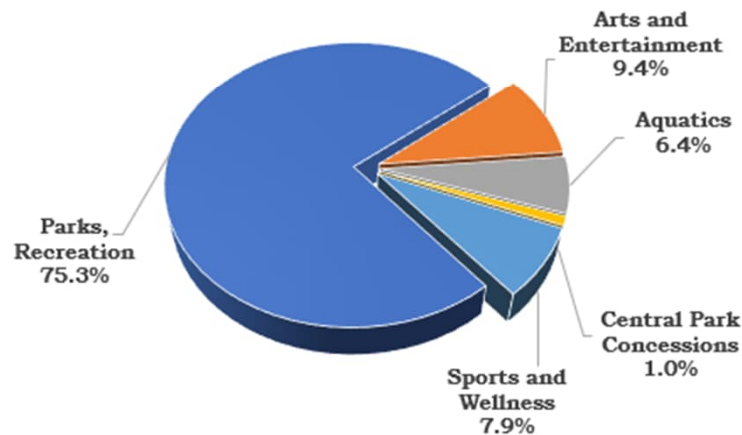
## PARKS, RECREATION AND ARTS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Parks, Recreation	\$3,366,530	\$2,105,332	\$596,500	\$144,999	\$6,213,361
Arts and Entertainment	\$285,840	\$142,358	\$317,101	\$30,500	\$775,799
Aquatics	\$343,830	\$116,360	\$64,600	\$0	\$524,790
Central Park Concessions	\$58,160	\$4,275	\$24,000	\$0	\$86,435
Sports and Wellness	\$376,820	\$32,435	\$179,630	\$61,270	\$650,155
<b>TOTAL</b>	<b>\$4,431,180</b>	<b>\$2,400,760</b>	<b>\$1,181,831</b>	<b>\$236,769</b>	<b>\$8,250,540</b>
	<b>53.7%</b>	<b>29.1%</b>	<b>14.3%</b>	<b>2.9%</b>	

By Element:



By Division:





## 2024 Parks Sales Tax Fund Projected Fund Activity

12/31/2023 UNRESTRICTED FUND BALANCE (EST.)	\$2,675,147
2024 NET ACTIVITY (UNRESTRICTED)	<u>\$ 397,435</u>
PROJECTED UNRESTRICTED 12/31/2024 PARKS FUND – FUND RESERVES	<u>\$3,072,582</u>
RESTRICTED as of 12/31/2024	
For Synthetic Field Replacement	\$ 900,000
For CVAC Improvements	<u>\$ 290,475</u>
Total RESTRICTED balance 12/31/2024	<u>\$1,190,475</u>

Note: 40% reserve policy does not apply to this fund





# Proposed 2024 Capital Improvement Sales Tax Fund

- Funded by ½ cent sales tax – 15% is shared with the County Pool.
  - Parallel Parks revenues, but 15% less
- Sales Tax and grant revenues are budgeted at \$6,715,000 in 2024 vs \$ 6,115,000 in 2023.
  - Increased \$600,000
- Proposed 2024 budgeted expenditures are \$8,432,850
- Fund Balance is expected to decrease by \$1,717,850 in 2024
- City does not generally intend to carry a fund balance in the Capital Projects Fund



## CAPITAL IMPROVEMENTS FUND

### STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)
<b>FUND BALANCE, JANUARY 1</b>	\$ 680,939	\$ 247,996	\$ 2,237,356	\$ 4,483,054	\$ 3,106,609
<b>REVENUES:</b>					
Sales Tax	\$4,966,930	\$5,871,160	\$6,520,217	\$6,530,000	\$6,660,000
Other Revenues	63,599	157,052	1,027,660	41,900	55,000
<b>TOTAL REVENUE</b>	<b>\$ 5,030,529</b>	<b>\$ 6,028,213</b>	<b>\$ 7,547,876</b>	<b>\$ 6,571,900</b>	<b>\$ 6,715,000</b>
<b>EXPENDITURES:</b>					
<b>Public Services</b>					
Public Works	851,683	865,588	689,069	933,345	1,207,350
<b>Capital Items</b>	5,507,675	4,019,198	4,888,109	7,015,000	7,225,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,359,359</b>	<b>\$ 4,884,786</b>	<b>\$ 5,577,178</b>	<b>\$ 7,948,345</b>	<b>\$ 8,432,850</b>
<b>TRANSFERS TO / (FROM) OTHER FUNDS</b>	(895,885)	(845,934)	(275,000)	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 5,463,473</b>	<b>\$ 4,038,852</b>	<b>\$ 5,302,178</b>	<b>\$ 7,948,345</b>	<b>\$ 8,432,850</b>
Net Change in Fund Balance	(432,944)	1,989,360	2,245,699	(1,376,445)	(1,717,850)
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 247,996</b>	<b>\$ 2,237,356</b>	<b>\$ 4,483,054</b>	<b>\$ 3,106,609</b>	<b>\$ 1,388,759</b>





## CAPITAL IMPROVEMENT SALES TAX FUND

### DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<b><u>PUBLIC WORKS</u></b>			
Capital Expenditures	Concrete Slab Replacement Project	\$ 4,000,000	
	Asphalt Overlay Project	1,800,000	
	Annual Sidewalk Replacement Program	500,000	
	Public Works Facility Mezzanine Structure	280,000	
	2.5 Ton Dump Truck replacement S-113	230,000	
	1.5 Ton Flatbed Truck replacement S-77	105,000	
	1 Ton Flatbed Truck replacement S-50	95,000	
	Replace four overhead doors at PWF	61,000	
	Public Works Facility Painting	60,000	
	CDBG Project (reimbursement of \$42,000)	55,000	
	New Door for Salt Dome at PWF	22,000	
	Storm Sewer Improvements	10,000	
	Replace Gate Operator-Parks Maintenance Facility	7,500	<b>\$ 7,225,500</b>
Personnel	Salaries / Benefits		<b>\$ 326,350</b>
Contractual	Wilson Avenue Right of Way	\$ 310,000	
	Schoettler SW Design Services (\$91k grant)	\$ 140,000	
	Inspection / Testing (Slab, Sidewalk, Asphalt)	110,000	
	Semi-Annual Crack Sealing	100,000	
	Bike/Ped Plan	95,000	
	Asphalt Rejuvenators (Schoettler/Riparian Trail)	79,000	
	Grant Applications	27,000	
	Capital Contracts	10,000	
	Capital Project Design	10,000	<b>\$ 881,000</b>
<b>TOTAL EXPENDITURES</b>			<b>\$ 8,432,850</b>



## PUBLIC SAFETY FUND

### STATEMENT OF REVENUES AND EXPENDITURES

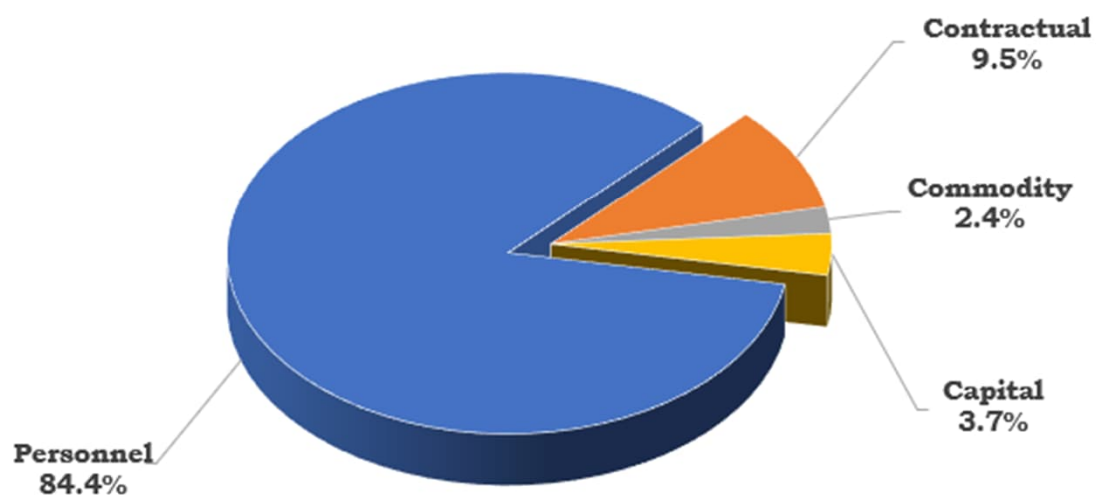
	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)
<b>FUND BALANCE, JANUARY 1</b>	\$ (310,187)	\$ 51,636	\$ 52,767	\$ 39,348	\$ 25,065
<b>REVENUES:</b>					
Sales Tax	2,442,115	2,758,312	3,034,530	3,100,000	3,160,000
Intergovernmental	3,801,549	664,606	559,630	585,800	637,700
Charges for Services	447,862	520,779	541,171	500,762	474,100
Court Receipts	15,501	23,538	27,231	26,100	27,500
<b>TOTAL REVENUE</b>	<b>\$ 6,707,026</b>	<b>\$ 3,967,235</b>	<b>\$ 4,162,562</b>	<b>\$ 4,212,662</b>	<b>\$ 4,299,300</b>
<b>EXPENDITURES:</b>					
Police Department	10,713,791	10,906,572	11,234,654	12,302,991	12,836,566
Capital Items	365,711	366,549	356,673	496,562	493,176
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,079,502</b>	<b>\$ 11,273,120</b>	<b>\$ 11,591,327</b>	<b>\$ 12,799,553</b>	<b>\$ 13,329,742</b>
<b>TRANSFERS TO / (FROM) OTHER FUNDS</b>	<b>(4,734,299)</b>	<b>(7,307,016)</b>	<b>(7,415,347)</b>	<b>(8,572,608)</b>	<b>(9,018,462)</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 6,345,203</b>	<b>\$ 3,966,105</b>	<b>\$ 4,175,981</b>	<b>\$ 4,226,945</b>	<b>\$ 4,311,280</b>
<b>% of Annual Budget Spent based on historical trends</b>		<b>98%</b>		<b>Est. Ann. Savings</b>	
Net Change in Fund Balance	361,824	1,130	(13,418)	(14,283)	(11,980)
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 51,636</b>	<b>\$ 52,767</b>	<b>\$ 39,348</b>	<b>\$ 25,065</b>	<b>\$ 13,085</b>
Fund Balance includes restricted funds of \$25,065 as of 12/31/2023 (estimated) for POST Commission and Inmate Security					
Anticipate restricted balance to be used by 12/31/2025. All future years forecasted to consume restricted funds in year revenues earned					



## POLICE DEPARTMENT APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Police Department	\$11,254,720	\$1,262,850	\$318,996	\$493,176	\$13,329,742
	84.4%	9.5%	2.4%	3.7%	

By Element:





## PUBLIC SAFETY FUND

### DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<b><u>POLICE DEPARTMENT</u></b>			
	Fleet of 10 Police Vehicles	\$ 450,000	
	Police Interview Room upgrades (2 rooms)	31,276	
	Office addition to Records Room	7,500	
	Evidence Storage Improvement project	4,400	<b>\$ 493,176</b>
<b>TOTAL CAPITAL EXPENDITURES</b>			<b>\$ 493,176</b>

Approximately 25% of the fleet



# Proposed 2024 General Fund Budget

- Sales Tax revenues are budgeted at \$8,740,000 in 2024 vs. \$7,600,250 in 2023
  - Increased \$1,139,750
- Normal Debt Schedule (Land Acquisition)- \$1,003,025
- Adjusted Debt Service - \$350,411
  - Uniform Debt Service through 2027
  - Pre-paid Debt reserve will be used for the last two years of Scheduled Debt Service (2028 – 2029)
- 2024 Expenditures are \$21,983,218 an increase of \$1,357,044 above 2023 budgeted expenditures.





## GENERAL FUND

### STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)
<b>FUND BALANCE, JANUARY 1</b>	\$ 10,648,380	\$ 10,049,646	\$ 11,487,049	\$ 13,896,607	\$ 13,508,647
<b>REVENUES:</b>					
Sales Tax	\$6,447,574	\$7,516,503	\$8,569,905	\$8,570,000	\$8,740,000
Utility Taxes	6,344,049	6,551,257	7,007,908	8,295,000	6,972,000
Intergovernmental	3,994,013	4,279,837	4,575,438	4,695,000	4,805,000
Licenses and Permits	1,426,233	1,430,736	1,485,720	1,428,020	1,381,000
Charges for Services	120,575	143,147	141,431	203,894	135,067
Court Receipts	523,107	740,150	846,570	776,750	776,750
Other Revenues	344,085	549,025	270,002	767,381	622,969
<b>TOTAL REVENUE</b>	<b>\$ 19,199,636</b>	<b>\$ 21,210,654</b>	<b>\$ 22,896,973</b>	<b>\$ 24,736,045</b>	<b>\$ 23,432,786</b>
<b>EXPENDITURES:</b>					
Executive & Legislative	\$66,223	\$69,565	\$70,146	\$71,416	\$74,968
Department of Administration					
City Administrator	448,265	460,817	437,232	545,276	704,510
Finance	584,308	591,297	636,293	715,264	799,134
Information Technology	836,569	843,546	1,018,547	1,172,675	1,192,420
Courts	267,425	273,289	276,262	326,367	339,310
Central Services	1,242,747	1,222,295	1,229,227	1,479,678	1,540,362
Customer Service	65,546	70,385	83,264	98,384	110,790
Public Services					
Planning and Development	714,779	743,177	740,790	894,246	1,029,840
Public Works	4,913,907	5,077,876	5,473,056	6,391,378	6,626,610
Capital Items for All Departments	310,532	230,498	380,329	333,000	196,401
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,450,301</b>	<b>\$ 9,582,745</b>	<b>\$ 10,345,146</b>	<b>\$ 12,027,684</b>	<b>\$ 12,614,345</b>
<b>TRANSFERS TO / (FROM) OTHER FUNDS</b>	<b>10,348,068</b>	<b>10,190,507</b>	<b>10,142,268</b>	<b>12,596,321</b>	<b>9,368,873</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 19,798,370</b>	<b>\$ 19,773,252</b>	<b>\$ 20,487,414</b>	<b>\$ 24,624,005</b>	<b>\$ 21,983,218</b>
Net Change in Fund Balance	(598,733)	1,437,402	2,409,558	112,040	1,449,568
Contribution to Restricted Fund - Pickleball Construction				(500,000)	
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 10,049,646</b>	<b>\$ 11,487,049</b>	<b>\$ 13,896,607</b>	<b>\$ 13,508,647</b>	<b>\$ 14,958,215</b>



## GENERAL FUND

### DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<b><u>PUBLIC WORKS</u></b>			
Street Maintenance	Skid Steer S-268 (net \$8k trade-in)	\$ 47,000	
	Planer Attachment ML-12 (net \$500 trade-in)	16,500	
	Sidewalk Grinder with Vacuum S-260	12,000	
	Equipment Trailer S306	11,900	\$ 87,400
Vehicle Maintenance	1/2 Ton Truck replace E16	\$ 45,000	
	SUV to replace CA6	35,000	
	Equipment Lift	11,000	
	JPRO Diagnostic Software Tool	5,500	\$ 96,500
Facility Maintenance	Water Heater replacement at CVAC D/E	\$ 12,500	
	with energy efficient model		\$ 12,500
<b>TOTAL CAPITAL EXPENDITURES</b>			<b>\$ 196,400</b>





## Fund Reserves Estimate (AS PROPOSED)

<b>12/31/2022 General Fund Reserves</b>	<b>\$13,896,607</b>	
FY 2023 Estimated General Fund Activity	<u>(\$387,960)</u>	
<b>Projected 12/31/2023 General Fund Reserves</b>	<b>\$13,508,647</b>	
FY 2024 Estimated General Fund Activity	<u>\$1,449,568</u>	
<b>Projected 12/31/2024 General Fund Reserves, unrestricted</b>	<b>\$14,958,215</b>	<b>68.0%</b>
Less 40% Reserve Requirement of Expenditures including Transfers:	<b>-\$8,793,287</b>	
FY2024 Expenditures & Transfers - Original Budget	\$21,983,218	
<b>Total Available Above the 40% Requirement Policy (Estimated)</b>	<b>\$6,164,928</b>	

Does not include Chesterfield Hills and Broadmoor NID Reimbursements / Investments  
Does not include \$500,000 restricted fund balance for Pickleball Construction